

# Business During COVID-19: Managing Today. Planning for Tomorrow.

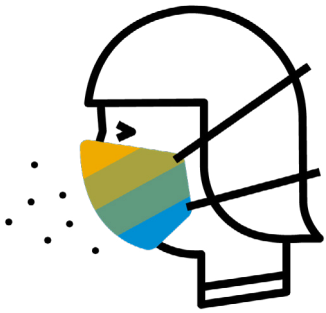
It's not an overstatement to say the global COVID-19 pandemic has changed the business world profoundly. Business leaders are responding by reassessing how they do business today and how they plan to do business in the future.

In a recent study by The Economist Group that was sponsored by SAP, 552 senior leaders across 11 countries were surveyed about conducting business during and after the pandemic.

**Below are highlights from our findings.**

## THE NEW WORLD OF BUSINESS

While no one is sure what the post-pandemic future will look like, there is broad agreement that it will be forever different.



**88%**

of executives say the pandemic will forever change how business operates.

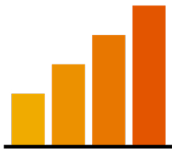
**84%**

of executives say the full impact of the outbreak won't be truly known for years to come.

## TOP CONCERNS IN TODAY'S CLIMATE

Business challenges cited by executives have shifted away from prior top concerns, such as climate change and geopolitical uncertainty.

### Top Challenges in 2020



**Slowing economic growth**

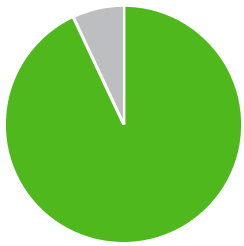


**Cybersecurity / terrorism threats**



**Speed of technological change**

## AGILITY IS KEY



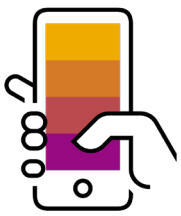
To manage these challenges, survey respondents believe they must be able to shift strategy quickly.

**93%**

agree that maintaining organizational agility is the only way to navigate uncertainty.

## GAINING AGILITY THROUGH CONTROL

Reducing financial errors and risk, as well as improving compliance, will help businesses gain the control needed to adapt to rapidly changing conditions.



**91%**

agree that using an automated travel and expense (T&E) management solution strategically is necessary to remain agile in today's economic landscape.



**83%**

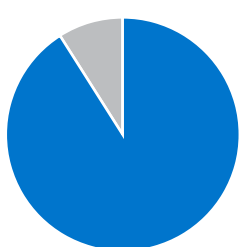
believe that "outdated technology leaves my organization at risk."



**73%**

say that artificial intelligence/machine learning are the top technologies to invest in to support business priorities.

## HOMING IN ON COST CONTROL



A comprehensive T&E management solution that goes beyond automation helps companies leverage intelligent technology to control costs, maintain compliance, and ensure business continuity in a post-pandemic world. Our survey respondents agree:

**91%**

say a scalable, automated T&E management solution is critical to long-term growth.

## PREPARE FOR WHAT'S NEXT

Learn more about how business leaders around the world are using this time to upgrade their technology, gain more control over costs, and improve data visibility to emerge stronger than ever.

[Download the report now.](#)

THE BEST RUN 